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MEDIA RELEASE

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TPP death result of six years of community campaigns

The Australian Fair Trade and Investment Network welcomes [reports](#) that the Obama administration has abandoned attempts to push the TPP through the current lame duck Congress, the Convener of the Australian Fair Trade and Investment Network Dr Patricia Ranald said today.

“The Trump election victory may have dealt the final blow but fair trade groups have campaigned [since 2010](#) against the TPP corporate agenda, in Australia, the US and other TPP countries. The TPP gave more rights to global corporations but made it harder for governments to regulate them in the public interest.

“[Economic studies](#) showed the TPP did not deliver on promises of jobs and growth. It gave global companies the right to [bypass national courts and sue governments](#) for millions of dollars in unfair international tribunals over health and environmental regulation. It extended [monopolies on biologic medicines](#), delaying cheaper version of those medicines, which would have cost taxpayers [hundreds of millions of dollars per year](#). It also entrenched [copyright monopolies](#). It increased the numbers of temporary migrant workers who are vulnerable to exploitation, without enforceable provisions to protect workers’ rights,” said Dr Ranald.

“We note that the US administration is to meet with other TPP governments on the margins of the APEC meeting in Lima, Peru later this week, and will discuss future possible alternative trade deals.

“The death of the TPP should mean it is not used as a model for other deals like the Regional Comprehensive Economic Partnership (RCEP) between the 10 ASEAN countries, China, India, Japan Australia and New Zealand.

“We will continue to advocate for fair trade based on the principles of human rights, labour rights and environmental sustainability, and which do not undermine the ability of governments to regulate in the public interest,” said Dr Ranald.

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